

## Why do you need life insurance?

You play a crucial role in your family's financial stability and well-being. In your absence, life insurance ensures their needs are met long-term.

And even if your employer offers life insurance, having your own policy is wise.

## Why buy from their partners via GEICO Insurance Agency?

Here's why GEICO Insurance Agency and their partners are ideal for you:

- Streamlined paperwork
- Accessible agents
- Flexible payment plans
- Varied coverage limits

Get a term life insurance quote to see how affordable it can be for your family's peace of mind.

## Are there requirements for getting a policy?

Your health is evaluated, but standard term life policies cover death from any cause, except suicide within the first two years.

Flexible payment options make it budget-friendly.

For more details, explore their Life Insurance FAQs or call (888) 532-5433.

## Exploring Different Life Insurance Types

### Term Life Insurance

Term life insurance provides coverage for a set period, offering financial support to beneficiaries. It replaces lost income, covers bills, and burial costs. No-Med Exam options may be available.

### Whole Life Insurance

Whole life insurance covers your lifetime, paying out a benefit to beneficiaries upon death. It aids in income replacement, supplemental income, and estate planning.

### Universal Life Insurance

Universal life insurance lasts a lifetime and features an optional fund for additional contributions. The cash fund grows over time, but premiums may fluctuate.

## Determining the Best Life Insurance for You

Consider these factors to decide the best life insurance for your needs:



### Term Life Insurance Policy

- Main breadwinners
- Stay-at-home parents
- Homeowners
- Business owners



### Whole or Universal Life Insurance Policy

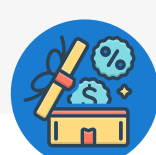
- Those planning to leave an inheritance
- High-net-worth individuals
- Individuals wishing to pre-pay funeral expenses

## Coverage Specifics

These factors will vary based on the life insurance provider you select through GEICO's platform.



**Policy Exclusions:** Most life insurance policies exclude coverage for suicide within the initial one or two years, as well as war or acts of war. Additionally, certain high-risk activities like skydiving or extreme sports may be excluded.



**Coverage Limits:** Life insurance policies come with maximum death benefit amounts determined by factors such as age, health, and income.



**Deductibles:** Unlike health insurance, life insurance typically doesn't involve deductibles. Policies are either term or whole life, with the death benefit paid directly if covered criteria are met.



**Add-ons or Riders:** Optional features can be added to your base policy for an extra cost. Common riders include waiver of premium rider (pays premiums if disabled), accidental death benefit rider (increases payout for accidental death), or child rider (adds coverage for children).

## The Pros And Cons

### Pros

- Reputable and trusted company.
- A++ financial rating with A.M. Best.
- Competitive rates for car insurance.

### Cons

- Customer service lacks personal touch.
- Below-average support according to surveys.
- Refers customers to Ladder Insurance Services LLC for life insurance, not offering direct underwriting.